

**EXHIBIT B TO  
EIGHTH QUARTERLY  
MARCH 2006  
MONTHLY FEE APPLICATION**

**Hearing: Scheduled if Necessary (Negative Notice)**

1 Pursuant to the Administrative Order, as Amended dated April 17, 2002, absent timely objections, the Debtor is authorized and directed to pay 80% of fees and 100% expenses.

This is an:     \_\_\_   interim     X   monthly     \_\_\_   final application.

The total time expended for fee application preparation during this time period is 0.00 hours and the corresponding fees are \$0.00 and expenses are \$0.00. Such time spent on such tasks will be requested in subsequent monthly interim applications or have been performed by the FCR's proposed bankruptcy counsel, Orrick, Herrington & Sutcliffe LLP.

This is the FCR's nineteenth interim fee application for the period March 1-31, 2006; the FCR previously filed the following fee applications in this case: eighteenth interim fee application for the period February 1-28, 2006 in the amount of \$2,720.00 (80% of \$3,400.00) in fees and expenses in the amount of \$300.01; seventeenth interim fee application for the period December 1-31, 2005 in the amount of \$1,200.00 (80% of \$1,500.00) in fees and no expenses; sixteenth interim fee application for the period November 1-30, 2005 in the amount of \$1,480.00 (80% of \$1,850.00) in fees and no expenses; fifteenth interim fee application for the period October 1-31, 2005 in the amount of \$440.00 (80% of \$550.00) in fees and no expenses; fourteenth interim fee application for the period September 1-30, 2005 in the amount of \$120.00 (80% of \$150.00) in fees and no expenses; thirteenth interim fee application for the period August 1-31, 2005 in the amount of \$200 (80% of \$250.00) in fees and no expenses; twelfth interim fee application for the period June 1-30, 2005 in the amount of \$1,680.00 (80% of \$2,100.00) in fees and no expenses; eleventh interim fee application for the period March 1-31, 2005 in the amount of \$1,160.00 (80% of \$1,450.00) in fees and no expenses; tenth interim fee application for the period February 1-28, 2005 in the amount of \$520.00 (80% of \$650.00) in fees and no expenses; ninth interim fee application for the period January 1-31, 2005, in the amount of \$240.00 (80% of \$300.00) and no expenses; eighth interim fee application for the period December 1-31, 2004 in the amount of \$3,080.00 (80% of \$3,850.00) in fees and \$14.00 in expenses; seventh interim fee application for the period November 1-30, 2004, in the amount of \$6,520.00 (80% of \$8,150.00) in fees and no expenses; sixth interim fee application for the period October 1-31, 2004, in the amount of \$7,440.00 (80% of \$9,300.00) in fees and \$39.00 in expenses; fifth interim fee application for the period September 1-30, 2004, in the amount of \$4,280.00 (80% of \$5,350.00) and \$256.00 in expenses was filed on November 15, 2004; fourth interim fee application for the period August 1-31, 2004, in the amount of \$7,640.00 (80% of \$9,550.00) and \$7.00 in expenses was filed on November 15, 2004; third interim fee application for the period July 1-31, 2004, in the amount of \$1,000.00 (80% of \$1,250.00) and \$10.00 in expenses; second interim fee application for the period June 1-30, 2004 was filed on September 1, 2004, in the amount of \$1,600.00 (80% of \$2,000.00) and \$14.00 in expenses; and the first interim fee application for the period May 25-31, 2004 was filed on September 1, 2004, in the amount of \$5,560.00 (80% of \$6,950.00) and \$14.00 in expenses.

**COMPENSATION SUMMARY**  
**MARCH 2006**

| <b><u>Name of Professional Person</u></b> | <b><u>Position of Applicant</u></b> | <b><u>Hourly Billing Rate</u></b> | <b><u>Total Billed Hours</u></b> | <b><u>Total Compensation</u></b> |
|---|-------------------------------------|-----------------------------------|----------------------------------|----------------------------------|
| David T. Austern                          | Future Claimants' Representative    | \$500.00                          | 17.40                            | \$8,700.00                       |
| <b>Grand Total:</b>                       |                                     |                                   | <b>17.40</b>                     | <b>\$8,700.00</b>                |
| <b>Blended Rate: \$500.00</b>             |                                     |                                   |                                  |                                  |

Total Fees:           \$8,700.00  
Total Hours:           17.40  
Blended Rate:         \$ 500.00

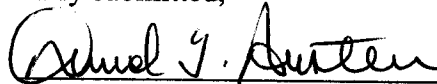
**COMPENSATION BY PROJECT CATEGORY**  
**MARCH 2006**

| <b><u>Project Category</u></b> | <b><u>Total Hours</u></b> | <b><u>Total Fees</u></b> |
|--------------------------------|---------------------------|--------------------------|
| Employment of Counsel          | .30                       | \$150.00                 |
| Litigation                     | 17.10                     | \$8,550.00               |
| <b>TOTAL</b>                   | <b>17.40</b>              | <b>\$8,700.00</b>        |

**EXPENSE SUMMARY**  
**MARCH 2006**

| <b><u>Expense Category</u></b> | <b><u>Total</u></b> |
|--------------------------------|---------------------|
| Parking                        | \$56.00             |
| Taxi                           | \$54.00             |
| Airfare                        | \$577.10            |
| Hotel                          | \$390.34            |
| <b>TOTAL</b>                   | <b>\$1,077.44</b>   |

Respectfully submitted,



David T. Austern  
Claims Resolution Management Corporation  
3110 Fairview Park Drive, Suite 200  
Falls Church, VA 22042-0683  
(703) 205-0835

Dated: May 4, 2006

**Hearing: Scheduled if Necessary (Negative Notice)**

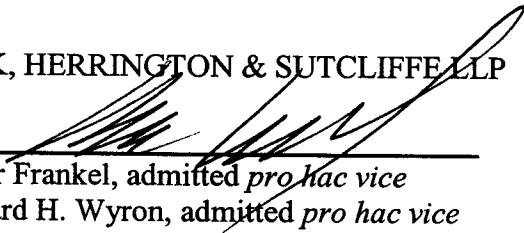
Objections or responses to the Application, if any, must be made in writing and filed with the United States Bankruptcy Court for the District of Delaware, Marine Midland Plaza, 824 Market Street, Fifth Floor, Wilmington, DE 19801, on or before **May 29, 2005 at 4:00 p.m., Eastern Time.**

At the same time you must also serve a copy of the objections or responses, if any, upon the following: (i) David T. Austern, FCR for W.R. Grace & Co., c/o Claims Resolution Management Corporation, 3110 Fairview Park Drive, Suite 200, Falls Church, VA 22042-0683; (ii) proposed co-counsel to David T. Austern, FCR, Roger Frankel, Esquire, Richard H. Wyron, Esquire, Orrick, Herrington & Sutcliffe LLP, 3050 K Street, NW, Washington, DC 20007 and co-counsel to FCR, John C. Phillips, Jr., Esquire, Phillips Goldman & Spence, P.A., 1200 North Broom Street, Wilmington, DE 19806; (iii) co-counsel for the Debtors, David M. Bernick, Esquire, Kirkland & Ellis LLP, 200 East Randolph Drive, Chicago, IL 60601 and Laura Davis Jones, Esquire, Pachulski, Stang, Ziehl, Young & Jones, P.C., 919 North Market Street, Suite 1600, P.O. Box 8705, Wilmington, DE 19899-8705; (iv) co-counsel to the Official Committee of Unsecured Creditors, Lewis Kruger, Esquire, Stroock & Stroock & Lavan LLP, 180 Maiden Lane, New York, NY 10038-4982 and Michael R. Lastowski, Esquire, Duane Morris, LLP, 1100 N. Market Street, Suite 1200, Wilmington, DE 19801-1246; (v) co-counsel to the Official Committee of Asbestos Property Damage Claimants, Scott L. Baena, Esquire, Blizin, Sumberg, Dunn, Baena, Price & Axelrod, First Union Financial Center, 200 South Biscayne Boulevard, Suite 2500, Miami, FL 33131 and Michael B. Joseph, Esquire, Ferry & Joseph, P.A., 824 Market Street, Suite 904, P.O. Box 1351, Wilmington, DE 19899; (vi) co-counsel to the Official Committee of Asbestos Personal Injury Claimants, Elihu Inselbuch, Esquire, Caplin & Drysdale, 399 Park Avenue, 36<sup>th</sup> Floor, New York, NY 10022 and Mark Hurford, Esquire, Campbell & Levine, LLC, Chase Manhattan Centre, 15<sup>th</sup> Floor, 1201 Market Street, Suite 1500, Wilmington, DE 19801; (vii) co-counsel to the DIP Lender, J. Douglas Bacon, Esquire, Latham & Watkins, Sears Tower, Suite 5800, Chicago, IL 60606 and Steven M. Yoder, Esquire, The Bayard Firm, 222 Delaware Avenue, Suite 900, P.O. Box 25130, Wilmington, DE 19899; (viii) counsel to the

Official Committee of Equity Holders, Thomas Moers Mayer, Esquire, Kramer Levin Naftalis & Frankel LLP, 919 Third Avenue, New York, NY 10022; (ix) the Office of the United States Trustee, ATTN: Frank J. Perch, Esquire, 844 N. King Street, Wilmington, DE 19801; and (x) the Fee Auditor, Warren H. Smith, Warren H. Smith and Associates, Republic Center, 325 N. St. Paul, Suite 4080, Dallas, TX 75201.

Any questions regarding this Notice or attachments may be directed to the undersigned counsel.

ORRICK, HERRINGTON & SUTCLIFFE LLP

By:   
Roger Frankel, admitted *pro hac vice*  
Richard H. Wyron, admitted *pro hac vice*  
3050 K Street, NW  
Washington, DC 20007  
(202) 339-8400  
Counsel to David T. Austern,  
As Future Claimants' Representative

Dated: May 9, 2006

IN THE UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE

In re:

W.R. GRACE & CO., et al.

Debtors.

Chapter 11

Case No. 01-1139 (JKF)  
Jointly Administered

VERIFICATION

STATE OF VIRGINIA

FAIRFAX COUNTY, TO WIT:

David T. Austern, after being duly sworn according to law, deposes and says:

1. I am the Future Claimants' Representative appointed by the Court in this case.
2. I personally performed the work as set forth in the attached Exhibit A.
3. I have reviewed the Application and the facts set forth therein are true and correct to the best of my knowledge, information and belief. I have reviewed the requirements of Local Rule 2016-2 and the Administrative Order as Amended dated April 17, 2002, and I believe the Application to be in compliance therewith.

  
DAVID T. AUSTERN

SWORN AND SUBSCRIBED TO BEFORE ME

THIS 4th DAY OF MAY, 2006



Notary Public

My commission expires: 7-31-06



**EXHIBIT A****DAVID T. AUSTERN/W.R. GRACE & CO.****MARCH 2006****FEE SUMMARY**

| <b><u>Date</u></b>                  | <b><u>Services</u></b>  | <b><u>Hours</u></b> | <b><u>Rate</u></b> | <b><u>Total</u></b> |
|-------------------------------------|---|---------------------|--------------------|---------------------|
| <b><u>Employment of the FCR</u></b> |   |                     |                    |                     |
| 3/9/06                              | Review of Frankel exhibits and my Application re employment   | .30                 | \$500              | \$ 150.00           |
|                                     | SUBTOTAL  | .30                 | \$500              | \$ 150.00           |
| <b><u>Litigation</u></b>            |   |                     |                    |                     |
| 3/6/06                              | Conference call re mediation with Judge Pointer and others (.6); telephone conference with Wyron and Frankel re same (.2)                       | .8                  | \$500              | \$ 400.00           |
| 3/9/06                              | Meeting with Frankel, Wyron, and Radecki re Grace finances (1.1); Telephone conference with Judge Pointer, Frankel, and Wyron re mediation (.5) | 1.6                 | \$500              | \$ 800.00           |
| 3/11/06                             | Preparation of memorandum in opposition to Libby claimants' allegations   | 3.2                 | \$500              | \$ 1,600.00         |
| 3/16/06                             | Travel to New York (two hours—billed for one hour); mediation with Judge Pointer and others (2.5)   | 3.5                 | \$500              | \$ 1,750.00         |
| 3/17/06                             | Continuation of mediation (3.1); travel home (two hours—billed for one hour)  | 4.1                 | \$500              | \$ 2,050.00         |
| 3/21/06                             | Review of debtors pleadings in opposition to government protection Order for Dr. Whitehouse—review of Whitehouse position in Libby              | 1.8                 | \$500              | \$ 900.00           |

|         |  |             |       |                    |
|---------|--|-------------|-------|--------------------|
| 3/22/06 | Continuation of mediation with Judge<br>Pointer and others | 2.1         | \$500 | \$ 1,050.00        |
|         | SUBTOTAL   | 17.1        | \$500 | \$ 8,550.00        |
|         | <b>TOTAL</b>   | <b>17.4</b> |       | <b>\$ 8,700.00</b> |

**EXHIBIT B**

**DAVID T. AUSTERN/W.R. GRACE & CO.**

**MARCH 2006**

**EXPENSE SUMMARY**

| <u>Date</u>  | <u>Expense</u>    | <u>Description of Expense</u> |
|--------------|-------------------|-------------------------------|
| 3/9/06       | \$ 14.00          | Parking                       |
| 3/17/06      | \$ 577.10         | Airfare                       |
| 3/17/06      | \$ 390.34         | Hotel                         |
| 3/17/06      | \$ 30.00          | Airport Parking               |
| 3/17/06      | \$ 54.00          | Taxis                         |
| 3/22/06      | \$ 12.00          | Parking                       |
| <b>TOTAL</b> | <b>\$1,077.44</b> |                               |